

Lewis & Clark 4-H Foundation
January 5, 2015
conference room/extension office

Peggy Bartmess	Dora Lindner	Cage Johnson
Valerie McNeil	Joseph Edwards	David Hamilton
Lisa DeWitt	Ken McNeil	Catherine McNeil
Karen Hamilton	Cody Mitchell	Jay Bodner
Janet Cerovski	Jim Ashmore	

Meeting was called to order at 5:35

Cody Mitchell asked for additions or corrections to the Decemter1, 2014 meeting. Jim noted an grammatical error on 2nd page from getting and updated quick books to getting an. Peggy will change and meeting minutes were passed as written.

Treasurers report: No report at this meeting.

Cody Mitchell brought up changing old business to unfinished business on the agenda.

Investment policy was rewritten per the December meeting and Peggy re-typed them up. Peggy needs to change the year date to be 2015. Policy is approved with the date change.

Jim Ashmore brought up how do we administer the policy?

Cody Mitchell said the committee would contact investment companies and figure out a good percentage that would be invested.

Catherine McNeil also said that Montana State 4-H foundation has an investment company and she would contact them and ask them to present to our foundation.

Cody Mitchell directed the investment committee to over the policy and Jim Ashmore will contact and get the structure of what the committee will do and take in recommendation on how to proceed.

4-H council representative, Kim Lowery, will take notes at the foundation meeting and report back to the council on who, where, and how money was given or used by the foundation. The council will know where monies are going.

Janet Cerovski will send out the financial cooperative agreement.

Janet Cerovski also has approx \$3700 from donation letters with approx \$1000 pending by June we usually have \$8-9000.00 dollars in donations. If we get any new \$500.00 sponsors we will need to get them new plaques and Janet will take care of these.

Jay Bodner said we need to send out a reminder postcards to the people on the list who haven't paid yet.

Fund-raising Committee: we need to decide what to raffle off? How much do we want to spend and how much risk do we want to take?

Luke Doran from Montana Magazine said he would help with the fund-raising/advertising.

Some ideas are: 5 items, such as a gun, a bow, binoculars, scope, gps, and knives.

Lisa DeWitt motioned that the fund-raising committee not to exceed \$7000.00 for purchasing items, advertising, printing informational signs, printing tickets, and thank-you's. The committee must talk to Alex Ostberg first to see what he has done already. 2nd by Dora Lindner and unanimously passed.

Janet Cerovski also reminded us she still has 20 calendars left to sell and we only ordered 30 this year.

Jay Bodner will talk to Krista Evans about the Farm movie and Farm Bureau.

Committee Chairs:

Investment Committee: Jay Bodner

Scholarship Committee: Kimberly Lowery

Nomination Committee: Cody Mitchell

Budget Committee: Jim Ashmore

Fund-raising Committee: Alex Ostberg is the chair and Dora Lindner and Catherine McNeil will help Alex.

By-laws

David Hamilton brought up that maybe board members should be able to stay on the board for more than 3 years. Long standing board committee members have consistency and make investors/donators more comfortable with our foundation.

Cody Mitchell asked David Hamilton to come up with a plan and present it at the next foundation meeting.

Jim Ashmore want to get the budget committee and the foundation to get a definition of what these committees and the foundation does. We also need to develop an annual amount to spend. Janet Cerovski will get Jim a copy of the last two years of our budget.

Next meeting will be February 3rd, 2015 in one of the conference rooms at the 4-H extension office.

Meeting was adjourned at 6:56.

Submitted by Peggy Bartmess, Secretary